

PARIS  
May 29, 2024

## Ardian raises €530m for third-generation Growth platform

**This dynamic fundraising illustrates the renewed confidence of its investor base for the team's entrepreneur-centric approach and deep sector expertise**

Ardian, a world-leading private investment house, today announced that it has raised €530m for its third-generation Growth platform, Ardian Growth Fund III. In a more challenging fundraising environment, the fund closed above the €500 million target size and more than doubled in size compared to the previous generation, which closed at €230 million in 2018.

The successful fundraise attracted investments from an increasingly diversified and global LP base, in addition to achieving a strong re-up rate from existing investors. Ardian Growth Fund III received commitments from investors across 12 countries, including from major banks and insurance companies, entrepreneurs, pension funds and government agencies. Near 120 LPs in the fund are entrepreneurs, showcasing the trust they have in the team and its ability to steer high-quality growth stories.

Building on the progress already made through previous fund generations, Ardian's Growth team will continue to target profitable, fast-growing companies across continental Europe thanks to its unique sourcing capabilities. The fund strategy remains aligned with the team's sector-focused approach, targeting digital at large (software, web and tech-enabled businesses,...), expert B2B services and health & wellness companies, particularly those benefiting from digital transformation and disrupting the traditional value chain in their sector.

*"Our approach has always been about more than just funding; we are focused on partnering with entrepreneurs to accelerate their business growth, achieve their ambitions and expand their footprint internationally. The current market presents one of the most exciting opportunities of the last 20 years for growth investment, particularly given the scale and pace of digitalization, and our team of experts bring best-in-class expertise and deep sector knowledge to support management teams with their growth. We have already made three investments from the fund, and our unique sourcing capabilities will see us invest further to help transform more growing companies with the next phase of their journeys."*

● **ALEXIS SAADA** ● HEAD OF GROWTH & SENIOR MANAGING DIRECTOR, ARDIAN

The fund is already close to 25% deployed following three transactions in category leaders, including investments in Théradiol, a dialysis solutions provider; My Pie, an innovative snacking concept; and Aprium Pharmacie, a pharmacy banner company.

The fund falls under the Article 8 of the European Union Sustainable Finance Disclosure Regulation (SFDR) and integrates sustainability into its strategy to create long-term value shared across our stakeholders.

The Ardian Growth team has more than 20 years' experience investing in the European growth market and now comprises 4 partners for a total of 14 investment professionals. The team now has €1 billion of assets under management and has supported more than 120 businesses since 1998.

## **ABOUT ARDIAN**

Ardian is a world-leading private investment house, managing or advising \$164bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

[ardian.com](https://ardian.com)

## **Media Contacts**

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