NEW YORK June 10, 2024

# Ardian acquires 100% stake in CampusParc, concessionaire of The Ohio State University's parking system

Deal marks Ardian's first transportation / P3 investment in the US.

Ardian, a world-leading private investment house, today announces that it has acquired a 100% stake in CampusParc, the concessionaire that manages, operates, and maintains the parking facilities at The Ohio State University's flagship campus in Columbus, Ohio. Ardian acquired the company from funds managed by QIC.

Formed in 2012 as a Public-Private-Partnership (P3), CampusParc is the first and largest university parking concession in the US with over 38,000 total parking spaces. It provides parking for students, faculty, staff and visitors at The Ohio State University – the fifth largest public university in the US with more than 90,000 students and faculty – as well as the staff and visitors at Wexner Medical Center, a nationally recognized research facility and teaching hospital located on campus.

CampusParc, which has a strong track record and working relationship with The Ohio State University and other key local stakeholders over the past 11 years, is operating under a 50-year Concession Lease Agreement, with 39 years remaining. Working alongside the management team, Ardian will support CampusParc in its overall operations to deliver essential parking solutions and maintenance of assets that drive customer satisfaction. It will also leverage digital strategies from across its infrastructure portfolio to optimize CampusParc's operations and performance. Additionally, it will leverage its ESG expertise to implement additional sustainability initiatives for the company.

Ardian's Infrastructure team has a long track record of experience developing and acquiring essential infrastructure assets across the global transportation, energy, and digital infrastructure sectors. This transaction will be made through the Ardian Americas Infrastructure Fund V (AAIF V) and complements Ardian's existing infrastructure portfolio in the Americas.

"CampusParc is Ardian's first transportation investment in the US, and it's an ideal fit within the broader strategy of our Americas fund. We are particularly excited to work with such a strong management team and support its commitment to the growing community. We look forward to assisting CampusParc in the years ahead and working closely with The Ohio State University, a premier academic institution."

• STEFANO MION • CO-HEAD OF INFRASTRUCTURE AMERICAS, ARDIAN.

"This transaction marks an exciting milestone for our essential infrastructure strategy in the Americas. We admire CampusParc's innovative solutions and customer-centric approach, and together, we look forward to leveraging our collective strengths to enhance the customer experience."

• LEONARDA ORANI • MANAGING DIRECTOR INFRASTRUCTURE, ARDIAN

No additional financial details were disclosed.

### LIST OF PARTICIPANTS

Financial Advisor: Solomon Partners Legal: Orrick

Technical: BTY Group

Commercial & Market: ALG Financial: PwC Tax: Leo Berwick

Insurance: Alliant

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# **ABOUT ARDIAN**

Ardian is a world-leading private investment house, managing or advising \$166bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

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# **Media Contacts**

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