

PARIS  
June 11, 2024

## **Ardian acquires a stake in Groupe Orion to support the company's growth strategy, alongside its founders**

Ardian, a world-leading private investment house, announces that it is acquiring a stake in Groupe Orion, one of the major players in wealth management in France, alongside the two founders and the management team. Siparex ETI, a shareholder of Groupe Orion since 2022, is selling its entire stake.

The aim of this new investment is to strengthen the company's structure to support its growth and accelerate its consolidation strategy, and to support the development of new digital tools and the expansion of its product range.

Founded in 2009 and headed by Manuel Parent and Emmanuel Angelier, the Orion Group manages over €3.3 billion in assets. The Group stands out for its hybrid model. Its offering includes a multi-service platform providing access to a vast range of products dedicated to wealth management professionals, as well as a network of over 30 wholly owned independent financial advisor firms. The strong growth of Orion's assets under management on its platform reflects the quality of the services provided to its distribution and insurance partners. This is made possible, in part, by Canopia, the in-house digital solution developed by Orion with the support of Siparex ETI. Thanks to this unique positioning in a buoyant market, the Orion Group now has over 470 distribution partners and 30,000 individual customers.

Alongside the founders and management team, Ardian will support the Group in structuring and enhancing its product and service offering, to accelerate its organic growth. The company's growth already far outstrips the market average and is underpinned by a resilient business model characterized by recurring revenues, as well as by its long-standing, trust-based relationships with leading insurers and distribution partners. Ardian will also contribute to further strengthening the Group's position in the French savings products distribution market, where business is also growing steadily, by actively supporting its external growth strategy already underway with 29 acquisitions since 2021.

The transaction remains subject to regulatory approvals.

*"We are delighted to become the Orion Group's new partner. The Group, led by two talented entrepreneurs, has enjoyed impressive growth thanks to a model that is unique in the market. We look forward to putting Ardian's resources, experience and networks at their disposal to accelerate the Group's growth and help them consolidate Orion's leadership in its sector."*

● **STÉPHAN TORRA** ● MANAGING DIRECTOR EXPANSION, ARDIAN

*"Since its creation, the Orion Group's track record has been remarkable. We are delighted to be beginning a new chapter alongside the founders, enabling the company to optimise its structure and further accelerate its organic growth and acquisitions strategy. We will also be supporting the company's operational development, with the creation of new services and the expansion of its product range."*

● **MARIE ARNAUD-BATTANDIER** ● MANAGING DIRECTOR EXPANSION, ARDIAN

*"We are proud to welcome Ardian to the Orion Group and look forward to their support as we continue to grow and develop the company into a leader in the wealth management market. Ardian's knowledge and vision of the market will enable us to continue to grow, for the benefit of our customers and partners."*

● **MANUEL PARENT AND EMMANUEL ANGELIER** ● CEOs AND PRESIDENTS, GROUPE ORION

*"We are proud to have taken part in Orion's first capital injection two years ago, and to have supported its managers, Manuel Parent and Emmanuel Angelier, in accelerating the group's growth, which has now become a benchmark platform for wealth management."*

● **THIBAUD DE PORTZAMPARC AND GUILLAUME REBAUDET** ● PARTNERS, SIPAREX ETI

## **LIST OF PARTICIPANTS**

### **Participants**

Groupe Orion: Manuel Parent, Emmanuel Angelier

Expansion Ardian: Stéphan Torra, Marie Arnaud-Battandier, David Cahuzac, Pierre Peslerbe, Badr M'haidra

Sellers:

Siparex ETI: Thibaud de Portzamparc, Guillaume Rebaudet, Thomas Oillic, Caroline Jacquet

### **Buyer advisors**

M&A lawyers: Hogan Lovells (Stéphane Hutten)

Tax advice lawyers: Hogan Lovells (Ludovic Geneston)

Lawyers Financing: Paul Hastings (Olivier Vermeulen, Tereza Courmont Vlorá)

Strategic Due Diligence: Kearney (Daniel Dadoun, Albéric Fischer)

Financial Due Diligence: Eight Advisory (Emmanuel Riou, Guillaume Hebert)

Legal, Tax and Social Due Diligence: Hogan Lovells (Stéphane Hutten, Maximilien Roland)  
Digital Due Diligence: Akvize (Mickael Maindron), Artefact (Jérôme Petit)  
Insurance Due Diligence: Finaxy (Déborah Hauchemaille)

### **Advisors to sellers, companies, management**

M&A advisor: FIG Partners (Christophe Muyard, Younes Seddiki, Baptiste Falgoux)  
M&A lawyers: McDermott Will & Emery (Grégoire Andrieux, Herschel Guez, Auriane Tournay)  
Financing lawyers: Willkie Farr & Gallagher (Igor Kukhta)  
Financial Due Diligence: Eight Advisory (Guillaume Catoire, Guillaume Chavagnat)  
Public Accountant: Rossignol et Associés (Bertrand Gagneux, Priscillia Boissins)

### **ABOUT ARDIAN**

Ardian is a world-leading private investment house, managing or advising \$166bn of assets on behalf of more than 1,600 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

[ardian.com](https://ardian.com)

### **ABOUT SIPAREX ETI**

An independent French private equity specialist, the Siparex Group has assets under management of €3.7 billion. With strong organic growth and significant acquisitions, Siparex is a group at the service of business development and transformation. From start-ups to ETIs, it finances and supports major entrepreneurial adventures through its various business lines: Private Equity (Tilt, Entrepreneurs, Territoires, Midcap, ETIs), Venture Capital (XAnge), and Private Debt.

The Group has a strong local presence, with 6 offices in France (Paris, Lyon, Nantes, Lille, Strasbourg and Toulouse), 3 in Europe (Milan, Berlin and Brussels) and partnerships in Africa and North America.

[www.siparex.com](https://www.siparex.com)

### **Media Contacts**

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