

Paris/New York
January 16, 2025

Ardian raises record \$30 billion for world's largest-ever secondaries platform

- **ASF IX - Largest-ever secondaries platform cements Ardian's global secondaries market leadership**
- **The fund is investing in high-quality private equity assets, predominantly in North America and Western Europe**
- **Successful fundraise demonstrates demand for liquidity solutions among LPs**
- **Fund attracted a diverse range of LPs, with private wealth clients accounting for 22% of capital raised**

Ardian, a world-leading private investment house, today announced that it has raised \$30 billion for its ninth-generation secondaries platform, making it the largest secondaries fundraise globally to date and cementing Ardian's leadership of the secondaries market. This represents a significant increase over the \$19 billion raised for Ardian's eighth-generation platform in 2020 and brings Ardian's Secondaries & Primaries Assets Under Management to \$97 billion.

The successful fundraise, which was oversubscribed and closed at its hard cap, highlights the continued and growing appetite for secondaries investments among LPs, as market volatility and the need for liquidity drove deal volumes to record highs in 2024.

The fundraise attracted a wide range of global investors, with more than 465 investors in total from 44 countries across Europe, the Americas, the Middle East and Asia. The diversified LP base includes major pension funds, insurance companies, sovereign wealth funds, financial institutions and high-net worth individuals.

There was particularly strong growth among private wealth clients, which account for 22% of the total equity raised, compared to 11% in the eighth-generation platform.

This latest platform is aligned with Ardian's existing secondaries strategy of acquiring stakes in best-in-class private equity assets, providing liquidity solutions to the largest, most sophisticated institutional investors and general partners in the market.

The demand for and size of this latest generation demonstrates that Ardian is one of the few firms with the capital to transact the largest and most complex transactions in the Secondaries market. Ardian's Secondaries & Primaries team is among the most experienced in the industry, with more than 100 investment professionals across 14 offices and a leadership team that has worked together for nearly two decades.

Leveraging more than 25 years of market expertise, Ardian's Secondaries & Primaries team has developed one of the world's largest and most comprehensive databases of private market assets to support its investment activity, covering 1,600 funds from over 650 general partners, and offering access to 5.4 million real time data points on more than 10,000 underlying companies. With this deep pool of data and the use of AI, the integrated platform enables Ardian to identify the best funds to buy at any time and allows the team to make evidence-based investment decisions with more agility and speed.

“We are actively capitalizing on a generational buying opportunity for secondaries. With the continued exponential growth in private markets, investors increasingly look to secondary buyers to help them actively manage their private equity portfolios. And more recently, with a changing interest rate environment and public market volatility, many find themselves overallocated and in need of a solution.

These market dynamics, combined with the strength of our offering which we have cultivated for more than 25 years, have helped us achieve this record-breaking milestone. The scale of our platform allows us to secure transactions of unprecedented size, including our two most recent secondary deals, each of which are larger than \$3 billion. I sincerely thank our investors for their continued support and trust.”

● **MARK BENEDETTI** ● EXECUTIVE PRESIDENT & CO-HEAD OF SECONDARIES, ARDIAN

“The past 12 months marked a record-breaking year for secondaries volume. Using the secondary market for liquidity and portfolio rebalancing is no longer a one-off decision but now an integral part of institutional investors' private markets investment strategies. This has led to much larger volumes of assets for sale, creating unprecedented opportunities for buyers of scale while at the same time allowing even greater selectivity. As the market grows, funds with significant capital to deploy and the ability to transact the most complex deals will benefit.

We have a robust and diversified portfolio of funds managed by world-leading GPs, with our ninth fund already 50% deployed and with an average deal size of \$2bn for LP portfolios. We expect 2025 to be an even stronger year of activity, and we are deeply thankful to our investors, who have ensured that we are well capitalized for this market opportunity.”

● **VLADIMIR COLAS** ● EXECUTIVE VICE PRESIDENT & CO-HEAD OF SECONDARIES, ARDIAN

ABOUT ARDIAN

Ardian is a world-leading private investment house, managing or advising \$176bn of assets on behalf of more than 1,720 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Through Ardian Customized Solutions we create bespoke portfolios that allow institutional clients to specify the precise mix of assets they require and to gain access to funds managed by leading third-party sponsors. Private Wealth Solutions offers dedicated services and access solutions for private banks, family offices and private institutional investors worldwide. Ardian's main shareholding group is its employees and we place great emphasis on developing its people and fostering a collaborative culture based on collective intelligence. Our 1,050+ employees, spread across 19 offices in Europe, the Americas, Asia and Middle East are strongly committed to the principles of Responsible Investment and are determined to make finance a force for good in society. Our goal is to deliver excellent investment performance combined with high ethical standards and social responsibility.

At Ardian we invest all of ourselves in building companies that last.

www.ardian.com

Media contacts

UK:

HEADLAND

ardian@headlandconsultancy.com

U.S.:

H/ADVISORS ABERNATHY

ardian@h-advisors.global